## RENEW FLEXIBLE FUNDING FOR MONROE COUNTY SCHOOLS:

The District's objective is to continue to make available a portion of the existing capital ad valorem tax levy for operations - such as teachers, school nurses and classroom materials. The District intends to continue its reduced millage for capital projects, and continue to make available the equivalent amount for operations.

Shall the district continue to enact a yearly ad valorem tax of .5 mill, for four (4) years beginning July 1, 2016, for operating purposes?

- **YES**
- **NO**

## REVENUE BONDS TO FINANCE ACQUIRING, IMPROVING AND EQUIPPING PEARY COURT AFFORDABLE WORKFORCE HOUSING PROJECT

Shall City of Key West issue not exceeding $55,000,000 revenue bonds, in one or more series, maturing in thirty years or less, bearing interest not exceeding the maximum legal rate, secured by and payable solely from a mortgage lien with right of foreclosure and lien on certain revenues from the Peary Court housing complex to finance the cost of acquiring, improving and equipping of such complex to benefit local economy by providing affordable workforce housing?

- **YES (FOR BONDS)**
- **NO (AGAINST BONDS)**

## REFERENDUM - AUTHORIZATION TO PURCHASE PEARY COURT FOR USE AS WORKFORCE HOUSING.

Should the city acquire for workforce housing that portion of the real property located at 541 White Street, known as Peary Court, containing 157 existing dwelling units, for a purchase price not to exceed $55,000,000.00, the mortgage balance repayable solely from rents derived from the property, and with the condition that the seller execute a deed restriction which restricts the use of the remaining real property at Peary Court to workforce housing in perpetuity?

- **YES**
- **NO**